



AngloGold Ashanti Limited
(Incorporated in the Republic of South Africa)
Reg. No. 1944/017354/06)
ISIN ZAE000043485 – JSE share code: ANG
CUSIP: 035128206 – NYSE share code: AU
("AngloGold Ashanti" or the "Company")

9 March 2016

NEWS RELEASE

AngloGold Ashanti Implements Surrender of 60% of Obuasi Concession; Renews Call for Security;

(PRESS RELEASE – ACCRA) – AngloGold Ashanti today confirmed that the voluntary process which AngloGold Ashanti (Ghana) Limited (AGAG) commenced in November 2013, to surrender some 60% of the Obuasi mine concession to the Government of Ghana, has been implemented by the Ministry of Lands and Natural Resources. This will provide an opportunity for the Government/ Ministry of Lands and Natural Resources to use the land as it sees fit, including to encourage a range of socio-economic development activities in the Obuasi region.

The area in question covers about 273 square kilometers and excludes the Obuasi Mine, which lies on land retained by AGAG.

AngloGold Ashanti's primary aim, subject to the outcome of an ongoing feasibility study, remains to turn the Obuasi Mine into a long-life, modern, mining operation that will provide foreign investment, high-quality direct and indirect employment, taxes and foreign exchange revenue to Ghana. However, the continued presence of illegal miners on the Obuasi Mine continues to jeopardize this potential. It is critical that the authorities act to resolve this threat to the viability of the Obuasi Mine, in a peaceful manner, and as quickly as possible.

Numerous meetings between AngloGold Ashanti executives and representatives at all levels of Ghana's government – both national and local -- have failed to yield the return of supplementary

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Directors: SM Pityana (Chairman) S Venkatakrishnan (British/Indian) (Chief Executive Officer) KC Ramon (Chief Financial Officer) R Gasant A Garner (American) DL Hodgson NP January-Bardill MJ Kirkwood (British) M Richter (American/Panamanian) Prof LW Nkuhlu RJ Ruston (Australian)
Group General Counsel and Company Secretary: ME Sanz Perez



security to the site. The illegal miners, meanwhile, continue to damage parts of the ore body and important infrastructure, raising the risk that the site will be irreparably damaged if they are allowed to go on unchecked. There is also a growing threat to AGAG's ability to continue supplying critical services to the Obuasi Mine and to local communities.

– ENDS –

Background/ Notes to Editors

The incursion of illegal miners followed the withdrawal of government military protection from the mine on Tuesday, 2 February 2016, after initial incursions on 30 and 31 January 2016. In the interests of safety, AngloGold Ashanti Ghana withdrew employees performing non-essential functions from the mine. Remaining employees have been performing critical tasks related to maintenance of the site, and also water treatment, provision of medical services and maintenance of electrical facilities that provide power and water to employees' homes and surrounding communities.

It is important to note that the Ghana Army has a Memorandum of Understanding with the Chamber of Mines, on behalf of its members, to deploy military personnel at mining operations. Military personnel have been deployed at the Obuasi Mine since 2013. To AngloGold Ashanti's knowledge, no other mines with a military presence have been affected.

AGAG suspended underground mining operations at the Obuasi Mine at the end of 2014 after incurring heavy (and ultimately unaffordable) financial losses over several years. Employees were paid a severance as mandated by law and in accordance with relevant Collective Agreements and Employment Contracts. Despite a very difficult market for the global mining industry, AngloGold Ashanti has continued to invest significant time, skill and financial resources in building the case for the Obuasi Mine's redevelopment into a much needed, long-term contributor to the local, regional and national economies.

Since the suspension of operations, Obuasi has been in a government-approved limited operations phase, whilst AngloGold Ashanti conducts the feasibility study needed to determine whether the mine can be redeveloped into a profitable, productive operation that can once again be a significant employer and contributor to the local, regional and national economies in Ghana.



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These forward-looking statements or forecasts involve known and unknown risks, uncertainties and other factors that may cause AngloGold Ashanti's actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied in these forward-looking statements. Although AngloGold Ashanti believes that the expectations reflected in such forward-looking statements and forecasts are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic, social and political and market conditions, the success of business and operating initiatives, changes in the regulatory environment and other government actions, including environmental approvals, fluctuations in gold prices and exchange rates, the outcome of pending or future litigation proceedings, and business and operational risk management.

For a discussion of such risk factors, refer to AngloGold Ashanti's annual report on Form 20-F for the year ended 31 December 2014, which was filed with the United States Securities and Exchange Commission ("SEC"). These factors are not necessarily all of the important factors that could cause AngloGold Ashanti's actual results to differ materially from those expressed in any forward-looking statements. Other unknown or unpredictable factors could also have material adverse effects on future results. Consequently, readers are cautioned not to place undue reliance on forward-looking statements. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except to the extent required by applicable law. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein.

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